

# EURO STOXX Step Down Kick-out Plan Issue 1

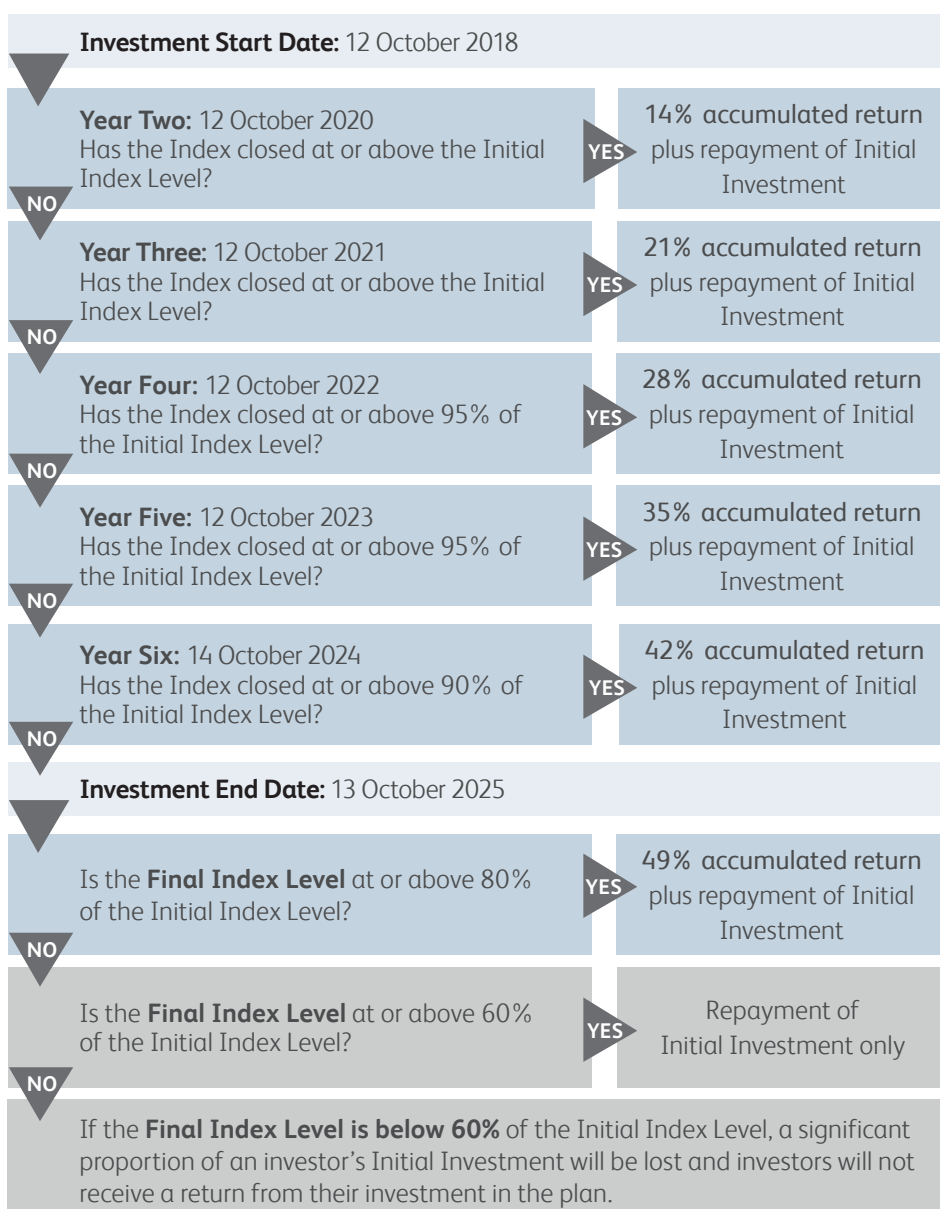
**WALKERCRIPS**  
STRUCTURED INVESTMENTS

The Plan provides the potential to receive an accumulated return of 7% p.a. depending on the performance of the EURO STOXX 50 Index.

If, on an Anniversary Date, the EURO STOXX 50 Index closes **at or above the required kick-out level** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7% for each year that has elapsed since the Investment Start Date.

If, however, the EURO STOXX 50 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.**



## APPLICATION DEADLINE

5 October 2018

## INVESTMENT START DATE

12 October 2018

## INVESTMENT END DATE

13 October 2025

## INVESTMENT TERM

Up to seven years

## UNDERLYING INDEX

EURO STOXX 50 Index

## INITIAL INDEX LEVEL

Closing Level of the EURO STOXX 50 Index on 12 October 2018

## FINAL INDEX LEVEL

Closing Level of the EURO STOXX 50 Index on 13 October 2025

## MINIMUM INVESTMENT

£10,000

## COUNTERPARTY

HSBC Bank plc

## COUNTERPARTY RISK

Initial Investment is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

## INDEX RISK

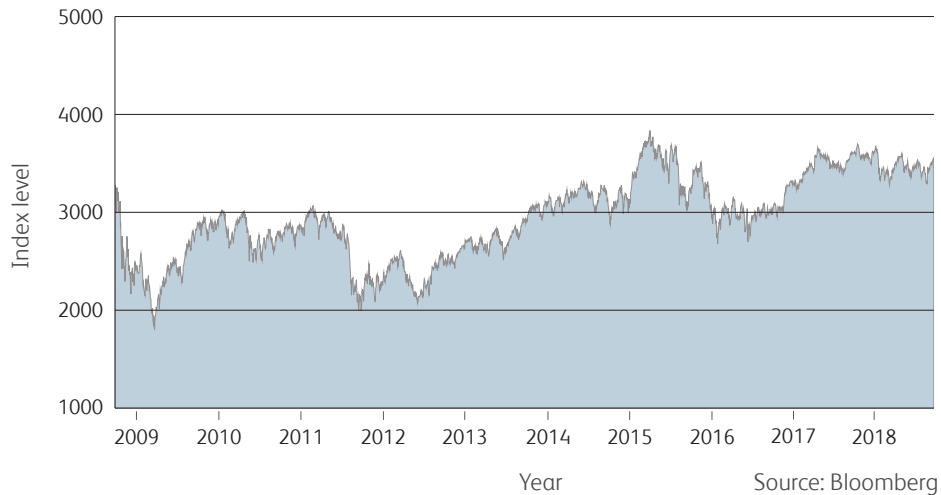
Initial Investment is at risk if the Plan has not matured early and the EURO STOXX 50 Index has fallen below 60% of its Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

GB00BF298F02

For a copy of the brochure and full Terms and Conditions, call 020 3100 8880 or visit [www.wcgcplc.co.uk/wcsi](http://www.wcgcplc.co.uk/wcsi)

## Historical EURO STOXX 50 Index



### Index Levels

This graph shows the EURO STOXX 50 Index performance over the past 10 years. The Initial Index Level for the Plan will be set as the Closing Level of the EURO STOXX 50 Index on the 12 October 2018.

The Index can fall as well as rise and past performance is not a reliable indicator of future performance. The Plan is subject to a maximum return which could be lower than received if an investor had invested directly in the shares of the companies which comprise the EURO STOXX 50 Index. Additionally, investors will not receive dividend income from those companies.

## Back testing

EURO STOXX 50 Index performance	Percentage outcome*
<b>Year 2. Kick-out</b> The Index closed <b>at or above</b> the Initial Index Level.	65.65%
<b>Year 3. Kick-out</b> The Index closed <b>at or above 100%</b> of its Initial Index Level.	7.51%
<b>Year 4. Kick-out</b> The Index closed <b>at or above 95%</b> of its Initial Index Level.	8.07%
<b>Year 5. Kick-out</b> The Index closed <b>at or above 95%</b> of its Initial Index Level.	0.97%
<b>Year 6. Kick-out</b> The Index closed <b>at or above 90%</b> of its Initial Index Level.	3.42%
<b>Year 7. Kick-out</b> The Index closed <b>at or above 80%</b> of its Initial Index Level.	6.57%
<b>Year 7. Repayment of Initial Investment only</b> The Index closed <b>at or above 60%</b> of its Initial Index Level.	7.81%
<b>Year 7. Reduction in repayment of Initial Investment</b> The Index closed <b>below 60%</b> of its Initial Index Level.	0.00%

### Notes to historical performance

Performance based on a rolling basis data range since 1986.

\*Percentage outcome reflects the number of occurrences where the performance of the Index would have triggered the specified return in the given year.

The results of historical back testing should be treated with caution. Back testing is not a reliable indicator of future performance and is simulated on the assumption that the same economic conditions existed and the same product terms had been offered throughout the back testing period.

## Target Market

This Plan is designed for UK retail investors who:

- understand the specific features and risks highlighted in the Plan documentation and are able to make an informed investment decision based on the information provided within the authorised documentation, including the brochure and the KID
- understand how the Plan works and that returns are based on pre-determined market outcomes
- understand that they will lose, and are able to withstand the loss of, more than 40% of their Initial investment if the Final Index Level is below 60% of the Initial Index Level on the Investment End Date
- are looking for potential growth from their Initial investment at maturity, and do not require an income from their Initial investment throughout the Investment Term
- understand that any potential return is determined by the closing level of the EURO STOXX 50 Index at specified dates throughout the Investment Term
- understand that they will receive no return at all where the Final Index Level of the EURO STOXX 50 Index is below 80% of the Initial Index Level.
- are prepared to accept the Counterparty risk of HSBC Bank plc
- understand the Investment Term and will not need access to their Initial investment for seven years, having other readily accessible funds available to meet immediate financial needs and for emergencies
- accept the possibility that the Plan may mature early if certain conditions are met
- understand that if the Index performs better than the maximum potential return offered by the Plan over the Investment Term, they may receive less than they would have received had they invested directly in the EURO STOXX 50 Index
- have a positive view of the EURO STOXX 50 Index performance over the next seven years

## Distribution Strategy

This Plan has been assessed by Walker Crips as appropriate for distribution to UK retail investors as follows:

Discretionary	Yes
Advisory	Yes
Execution-only	No

**Financial promotion for professional advisers only. Not to be relied upon by retail investors.**

This document has been approved as a Financial Promotion for Professional Advisers only in accordance with Section 21 of the Financial Services and Markets Act 2000 by Walker Crips Stockbrokers Limited (WCSB), which is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority, 25 North Colonnade, Canary Wharf, London E14 5HS. FCA Registration Number: 226344. The Plan is managed by Walker Crips Structured Investments which is a trading name of Walker Crips Stockbrokers Limited. Registered Office: Old Change House, 128 Queen Victoria Street, London, EC4V 4BJ, United Kingdom.

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